

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Port of Port Arthur Navigation District

This notice concerns the 2020 property tax rates for Port of Port Arthur Navigation District. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current

taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.242651

This year's voter-approval tax rate: \$0.191114

To see the full calculations, please visit www.jeffcotax.com for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
INTEREST & SINKING	575,000

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2016A UL TAX REFUNDING BONDS	380,000	101,000	200	481,200
2016B UL TAX REFUNDING BONDS	2,380,000	488,050	200	2,868,250
2017 UL TAX IMPROVEMENT BONDS	100,000	1,066,000	200	1,166,200
2017A UL TAX IMPROVEMENT BONDS	200,000	2,377,800	300	2,578,100
Total required for 2020 debt service				7,093,750
- Amount (if any) paid from funds listed in unencumbered funds				575,000
- Amount (if any) paid from other resources				0
- Excess collections last year				1,081,486
= Total to be paid from taxes in 2020				5,437,264
collect only 100.00% of its taxes in 2020				0
=Total debt levy				5,437,264

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Allison Nathan Getz, Jefferson County Tax Assessor-Collector on August 07, 2020.