

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.185464 per \$100 valuation has been proposed by the governing body of **Port of Port Arthur Navigation District**.

PROPOSED TAX RATE	\$0.185464 per \$100
NO-NEW REVENUE TAX RATE	\$0.242651 per \$100
VOTER-APPROVAL TAX RATE	\$0.191114 per \$100
DE MINIMIS RATE	\$0.195402 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Port of Port Arthur Navigation District from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Port of Port Arthur Navigation District may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Port of Port Arthur Navigation District exceeds the voter-approval tax rate for Port of Port Arthur Navigation District.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Port of Port Arthur Navigation District, the rate that will raise \$500,000, and the current debt rate for Port of Port Arthur Navigation District.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Port of Port Arthur Navigation District is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 23, 2020 at 09:00 AM at the Port Administration Office, 221 Houston Avenue, Port Arthur, Texas 77640.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Port of Port Arthur Navigation District is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Board of Commissioners of Port of Port Arthur Navigation District at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the Board of Commissioners voted on the proposed tax increase as follows:

FOR:

Commissioner Norris Simon Jr.
 Commissioner Randy T. Martin
 Commissioner Linda Turner Spears

Commissioner John A. Comeaux
 Commissioner Raymond C. Johnson

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Port of Port Arthur Navigation District last year to the taxes proposed to be imposed on the average residence homestead by Port of Port Arthur Navigation District this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.199645	\$0.185464	<i>decrease of</i> -\$0.014181 OR
Average homestead taxable value	\$62,604	\$67,000	<i>increase of</i> 7.02%
Tax on average homestead	\$125	\$124	<i>decrease of</i> -\$1 OR -0.58%
Total tax levy on all properties	\$14,831,775	\$11,799,264	<i>increase of</i> -\$3,032,511 OR -20.45%

For assistance with tax calculations, please contact Allison Nathan Getz, the Tax Assessor-Collector for Port of Port Arthur Navigation District at 409-835-8514 or jeffcotnt@co.jefferson.tx.us, or visit www.jeffcotax.com for more information.