

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.200460 per \$100 valuation has been proposed by the governing body of Port of Port Arthur Navigation District.

| | |
|-------------------------|----------------------|
| PROPOSED TAX RATE | \$0.200460 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.201211 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.218746 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Port of Port Arthur Navigation District from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Port of Port Arthur Navigation District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Port of Port Arthur Navigation District is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 8, 2021 AT 9:00 AM AT the Port Commission office, 221 Houston Avenue, Port Arthur, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Port of Port Arthur Navigation District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Commissioners of Port of Port Arthur Navigation District at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: John A. Comeaux Raymond C. Johnson
Linda Turner Spears Randy T. Martin

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Mary C. Wycoff

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Port of Port Arthur Navigation District last year to the taxes proposed to be imposed on the average residence homestead by Port of Port Arthur Navigation District this year.

| | 2020 | 2021 | Change |
|--|--------------|--------------|--------------------------------|
| Total tax rate (per \$100 of value) | \$0.185464 | \$0.200460 | increase of 0.014996, or 8.09% |
| Average homestead taxable value | \$67,000 | \$75,268 | increase of 8,268, or 12.34% |
| Tax on average homestead | \$124.26 | \$150.88 | increase of 26.62, or 21.42% |
| Total tax levy on all properties | \$12,498,990 | \$12,583,792 | increase of 84,802, or 0.68% |

For assistance with tax calculations, please contact the tax assessor for Port of Port Arthur Navigation District at (409) 835-8516 or jeffcotnt.co.jefferson.tx.us, or visit www.jeffcotax.com for more information.