

FOR IMMEDIATE RELEASE

July 3, 2023

Port Receives Certificate for Excellence in Financial Reporting



(Port Arthur, TX)— Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to **Port of Port Arthur Navigation District** for its annual comprehensive financial report for the fiscal year ended July 31, 2022. The report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report. The Certificate of Achievement is the highest form of recognition in the area of

governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. On behalf of the Port Commission, we are pleased to see our staff and port rewarded with this acknowledgement. This award demonstrates the port's long-standing commitment to accurate and full disclosure to the public of the port's financial performance.", said John Comeaux, Board of Commissioners President.

The Certificate of Achievement is the highest form of recognition in governmental accounting and financial reporting; its attainment represents a significant accomplishment by a government and its management. "The recognition is important, reflecting the dedication and professionalism of our port team. My sincere compliments to our Accounting Finance team members. This award is but one measure of our commitment to our community for continued transparency, professional management, and a standard of excellence," said Port Director/CEO Larry Kelley.

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