



## NOTICE OF TAX ABATEMENT CONSIDERATION

NOTICE is hereby given that the Port of Port Arthur Navigation District of Jefferson County, Texas ("Port") will consider approving a Tax Abatement Agreement for Cormorant Clean Energy LLC ("Cormorant"), at its Regular Meeting of the Board of Commissioners on Wednesday, December 20, 2023, at 9:00 a.m., at the Port Commission office, **221 Houston Avenue, Port Arthur, Texas.**

Cormorant possesses interests in taxable real property located within the Cormorant Reinvestment Zone and is the Applicant for the Tax Abatement Agreement. Cormorant proposes to construct a blue ammonia production facility and related improvements within the Cormorant Reinvestment Zone. The estimated cost of the proposed Project is in excess of \$1.16 billion. The project upon its completion will maintain a level of not less than 50 new full-time jobs consisting of permanent direct employee jobs.

Dated this 17th day of November, 2023.

THE PORT OF PORT ARTHUR NAVIGATION  
DISTRICT OF JEFFERSON COUNTY, TEXAS

BY:   
Larry Kelley, Executive Port Director/CEO

I, the undersigned authority, do hereby certify that the above Notice of Tax Abatement Consideration is a true and correct copy of said Notice; that I have posted a true and correct copy of said Notice at a place convenient and readily accessible to the general public at all times in the Port's administrative offices at 221 Houston Ave, Port Arthur, Jefferson County, Texas, and on the web site maintained by the Port; that said Notice was posted at \_\_\_ o'clock p.m. on the 17th day of November, 2023 and will remain so posted continuously for a period of at least thirty (30) days before the scheduled time of the Regular Meeting at which the tax abatement request will be considered, pursuant to Section 312.207 of the Texas Tax Code.

Dated this 17th day of November, 2023.

THE PORT OF PORT ARTHUR NAVIGATION  
DISTRICT OF JEFFERSON COUNTY, TEXAS

BY:   
Larry Kelley, Executive Port Director/CEO