

PORT OF PORT ARTHUR NAVIGATION
DISTRICT OF JEFFERSON COUNTY, TEXAS

FISCAL YEAR 2026-2027

"This budget will raise less revenue from property taxes than last year's budget by an amount of \$1,496,363, which is a 9.59 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$163,409."

The membership of the governing body voted on the budget as follows:

FOR: Linda Turner-Spears, Mary Wycoff, John A. Comeaux

AGAINST: None

PRESENT and not voting: None

ABSENT: Randy T. Martin, Fred D. Owens, IV

Property Tax Rate Comparisons:

	2026-2027	2025-2026
Property Tax Rate	\$0.169028 per \$100	\$0.186445 per \$100
No-New Revenue Tax Rate	\$0.185653 per \$100	\$0.177898 per \$100
No-New Revenue Maintenance & Operations Tax	N/A	N/A
Voter-Approval Tax Rate	\$0.179687 per \$100	\$0.192257 per \$100
Debt Rate	\$0.069028 per \$100	\$0.086445 per \$100

Total debt obligations for Port of Port Arthur secured by property taxes is \$123,885,448

PORT OF PORT ARTHUR NAVIGATION DISTRICT OF JEFFERSON COUNTY, TEXAS <i>Operating Budget</i> Fiscal Year Ending July 31, 2027	
	BUDGET FY 26-27
OPERATING REVENUES	
Terminal Operations	\$ 16,184,700
Property Rentals, Leases, Other Fees	2,464,200
TOTAL OPERATING REVENUES	\$ 18,648,900
OPERATING EXPENSES	
General & Administrative Expense	8,648,967.00
Maintenance & Operating Expense	13,026,500.00
TOTAL OPERATING EXPENSE BEFORE DEPRECIATION	\$ 21,675,467
Depreciation Expense	8,415,000
TOTAL OPERATING EXPENSES	\$ 30,090,467
NET OPERATING PROFIT (LOSS)	\$ (11,441,567)
NON-OPERATING	
Property Tax Revenues	14,100,150
Interest Income	2,127,500
Other Revenues	250,000
TOTAL NON-OPERATING REVENUE	\$ 16,477,650
Bond Interest & Administrative Expense	4,789,541
Tax Collection Expense	180,000
TOTAL NON-OPERATING EXPENSE	\$ 4,969,541
NET NON-OPERATING REVENUE (EXPENSE)	11,508,109
NET INCOME BEFORE CAPITAL GRANTS	\$ 66,542
CAPITAL GRANTS	
Total Capital Grant Revenue	26,612,793
CHANGE IN NET POSITION	\$ 26,679,335
NET POSITION, BEGINNING OF FISCAL YEAR	209,012,712
NET POSITION, END OF FISCAL YEAR	\$ 235,692,047

PORT OF PORT ARTHUR NAVIGATION DISTRICT Tax Revenue Calculation Fiscal Year Ending July 31, 2027			
	Total	Debt Service	O&M
FY 2026 (TY 2025) Tax Rate	\$ 0.18645	\$ 0.086445	\$ 0.10000
FY 2027 (TY 2026) Proposed Tax Rate	\$ 0.169028	\$ 0.069028	\$ 0.100000

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